



GOVERNMENT DEGREE COLLEGE, TEKKALI

Affiliated to Dr. B.R.Ambedkar University, Srikakulam

Accredited NAAC "B" Grade

e-mail ID: tekkali.jkcl@gmail.com

Phone No: 08945 244558

INTERNAL AUDIT REPORT

To
The Principal,
Government Degree College,
TEKKALI.
Srikakulam – 532203.

The constituted Internal Audit Committee of GOVERNMENT DEGREE COLLEGE, TEKKALI has been asked for auditing on the Financial Statements which were made by the institution for the Financial Year 2023-24. The Committee holds the responsibility to express reliable opinion on the Financial Statements based on the Internal Audit.

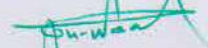



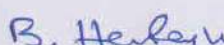
The Committee conducted an internal audit in accordance with the standards and rules adhered to the Institution to maintain the sanctity of Financial Management. The rules and standards of the committee require a transparent plan of action and perform the Internal Audit to obtain valid and reasonable assurance on whether the Financial Statements are free from material misstatements of the college. This Internal Audit includes examination of Bills on a Test Check basis, evidence supporting the amounts and disclosures in the Financial Statements. The Internal Audit also includes assessing the accounting principles used for significant estimates made by the Institution, as well as evaluates the overall financial statement presentation. The Internal Audit relies on the basis of providing reasonable assurance made by the Institution.


To our opinion, the Financial Statements, read with observations, if any give trustworthy and fair view of the sources and application of funds and the financial position of the institution for the Financial Year 2023-24 in accordance with the consistency of the accounting standards.

The Internal Audit Committee referred to and offers the report that:

1. The Committee obtained all the information and explanation, which to the best of our knowledge and belief necessarily essential for the purpose of Internal Audit.
2. In our examination, proper statement of Books and Documents are required by Law in-Force for assuring the Financial Statements for the expenditure.
3. The statement(s) of expenditure for the year 2023-24 is in agreement with the Books of Accounts available in the office of the college.
4. In our opinion and to the best of information in support to the Financial Statements to the said accounts leave a fair view subject to the incurred financial statements.
5. It is clearly mentioned NIL in the report by the Internal Audit Committee.

Members of the Internal Audit Committee:

1. Sri Ch. Nageswara Rao, Lecturer in Mathematics - Convener 
2. Dr B. Sateesh Kumar, Lecturer in Chemistry - Member 
3. Sri. O. Koteswara Rao, Lecturer in History - Member 
4. Sri S. Karuvu Superintendent - Member 
5. Sri B. Hemaraju Lecturer in Computer Applications - Member 


PRINCIPAL
Govt. Degree College
TEKKALI-532 203



GOVERNMENT DEGREE COLLEGE, TEKKALI

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CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.03.2024 FINANCIAL YEAR : 2023-2024

RECEIPTS		Rs.	PAYMENTS		Rs.
To	<u>Opening Bank Balances</u>		By	College Infrastructure Augmentation	22,09,791.70
	1.SBI CA A/c No.41315117349	13,26,915.00	By	College Physical Facilities	4,16,002.00
	2.SBI SA A/c No. 11361836179	32,73,523.57	By	College Academic Facilities	10,56,784.88
To	Receipt from Students Fees & CPDS	31,59,854.06	By	Paid to Guest Faculty	7,73,483.00
To	Skill Hub	5,55,745.72	By	Skill Hub	5,55,745.72
To	Scholarship Payments	1,80,295.00	By	Tuition Fees paid to CCE	4,03,500.00
To	Received from NAAC	44,249.00	By	Fees paid to BRAU	4,97,380.00
To	Savings Bank Interest	26,241.00	By	<u>Closing Bank Balances</u>	
				1.SBI CA A/c No.41315117349	24,04,090.40
				2.SBI SA A/c No. 11361836179	2,50,045.65
	Total:	85,66,823.35		Total:	85,66,823.35

Internal Audit Committee
members:-



Principals
PRINCIPAL
Govt. Degree College
TEKKALI-532 203

B. Hemen Raju
B. Hemen Raju

S. Ica
S. Ica